



energy fuels nuclear, inc.

three park central, suite 900
1515 arapahoe street
denver, colorado 80202

303-623-8317
fax 303-595-0930

m/037/046

May 6, 1997

UPS OVERNIGHT

Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114-5801

ATTN: Mr. Wayne Hedberg

Re: M/037/046: Redd Block IV Mine
M/037/012: Pandora Mine
M/037/043: Hecla Shaft

Dear Mr. Hedberg:

Enclosed are copies of the fully executed, issued bonds for the above-referenced mines, which bonds were obtained by International Uranium (USA) Corporation as part of the transfer of these mining properties from Energy Fuels to International Uranium. The original bonds are being held in escrow until the sale closing on May 9th, at which time International Uranium will send them to you for your receipt by Monday, May 12th.

If you have any questions regarding these documents, please call me at (303) 389-4132. Thank you again for your continuing assistance.

Sincerely,

Vicki L. Hoffsetz
Land Records Administrator

Enclosures

